



Cordwalles

PREPARATORY SCHOOL FOR BOYS

Your Son's Foundation For Life.

September 2018

Dear Parents

SCHOOL FEES – 2019

Cordwalles continues to be a thriving and vibrant community, where our boys are given opportunities to engage in a multi-faceted education, all of which will give them a sound foundation as they venture into their high school years and beyond. The Board and school management remain committed to ensure delivery of the goals as set out in our Strategic plan, ultimately resulting in Cordwalles remaining a leading preparatory school in South Africa.

At present, the National Education Inflation figure for 2018 is 7.7%. This challenging economic climate has been a fundamental consideration in the increase of school fees for 2019. Our Finance Committee, chaired by Kim Peddie, in conjunction with the Bursar, Antoinette Hankinson, have made every effort to ensure that the increase is fair, and that the product offered by Cordwalles remains uncompromised.

At the Board Meeting on 18 September, the Board, after much deliberation, approved the School fees and levies for the 2019 School year. I am pleased to report that tuition and boarding fees will be increased by an average of **6.5%** for the coming year.

The Board would like to extend their thanks for the great deal of work that has gone into the preparation of the 2019 Budget, as done by the Bursar, Finance Committee and School Executive. We would also like to thank the parents and fee paying stakeholders for their commitment to Cordwalles, by ensuring that fees are paid timeously.

Please find attached a summary of school fees for 2019, taking note of the various payment options as specified in the schedule. It is important to note that if the 2019 annual tuition fees are paid in full by 31st December 2018, a discount of 5% would be applicable on such tuition fees.

The Headmaster and School Executive Committee, in line with our policy of stakeholder transparency, are willing to discuss any concerns or queries which parents may have relating to this tuition and boarding fee increase.

Yours sincerely

JOHN CAMPBELL
CHAIRMAN – BOARD OF GOVERNORS



Southern Africa Heads Independent Schools Association
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